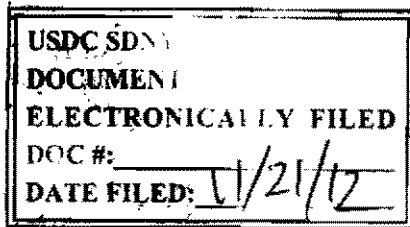


## KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP



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November 20, 2012

BY FACSIMILE

The Honorable Alvin K. Hellerstein  
United States District Court  
for the Southern District of New York  
500 Pearl Street, Room 1050  
New York, New York 10007

Re: *Geoffrey Varga, et al. v. Bear Stearns Asset Management Inc., et al.*  
No. 08 Civ. 3397 (AKH)

*Geoffrey Varga, et al. v. Deloitte & Touche LLP, et al.*  
No. 09 Civ. 4936 (AKH)

Dear Judge Hellerstein:

We represent the Bear Stearns defendants, and write on behalf of all parties in the above-captioned cases to advise the Court that the parties have reached an agreement in principle to settle these cases.

Consequently, the parties seek the Court's permission to adjourn, without date, both the December 14, 2012 deadline for the submission of defendants' expert reports and the December 17, 2012 court conference. This will allow the parties to focus on drafting appropriate documentation to finalize the settlement.

Respectfully submitted,

Kerri Ann Law

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*The dates for experts' reports are enlarged, since dis. The conf of ~~11/17~~ Dec. 17, 2012 is adjourned to Jan. 14, 2012, 10:15 a.m. 11-20-12*

**KRAMER LEVIN NAFTALIS & FRANKEL LLP**

The Honorable Alvin K. Hellerstein

November 20, 2012

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